



Quarter Horse Racing Industry Development Program
2020 - 2021



	Actuals 2017-2018	Actuals 2018-2019	Forecast 2019-2020	Planning 2020-2021
REVENUE				
Racetrack TPA payment	650,000	2,150,000	2,333,900	\$ 2,333,900
Revenues From Wagering / WEG Membership agreement	-		\$ 707,500	\$ 707,500
HIP Fund payment	1,000,000	1,000,000	1,000,000	\$ 1,010,000
HIP Program Funding, 3% PMTR	245,992	218,338	223,180	\$ 220,000
Pari-Mutuel Tax Reduction 0.4% PMTR	\$ 32,799	\$ 32,000	\$ 32,000	\$ 32,000
Horse Purchase Program				\$ -
Commission Split on Live / Uplink	62,008	60,455	\$ 82,500	\$ 82,500
Ajax Contribution	-	-		\$ -
Interest Revenue	17,653	35,000	35,900	\$ 30,500
Other Revenue and horseman Fees	60,574	86,000	\$ 89,400	\$ 85,000
TOTAL REVENUE	2,069,026	3,581,793	4,504,380	4,501,400
EXPENDITURES				
Purse Payments				
Purses (Overnight \$80k day)	\$ 2,074,594	\$ 1,814,000	\$ 2,193,265	1,896,400
Stakes Races - Open	340,000	340,000	350,000	412,500
Stakes Races - Restricted	160,000	193,032	150,000	392,500
Overnight Purse Supplement (\$2000 per race)	127,320	120,000	109,166	100,000
Overnight Breed Bonus In Open (\$6000 ON BorS)	333,340	335,000	401,835	350,000
Stakes Purse Bonus for Restricted horses	23,576	-	-	-
TOTAL PURSE PAID	3,058,830	2,802,032	3,204,266	3,151,400
Programs and Incentives				
Breeding Program				
Breeders Awards	450,000	400,000	400,000	400,000
Stallion Awards 10% of Breeders Awards)	45,000	40,000	40,000	40,000
Mare Breeding Incentive		58,000	55,000	75,000
Third Starter Bonus (\$1,000 Bonus)(Trainer)	89,000	74,000	55,000	75,000
Third Starter Bonus (\$1,000 Bonus)(Owner)				75,000
Horse Purchase Program			50,000	150,000
Multi-Breed Incentives	-	-	-	-
TOTAL Programs and Incentives	584,000	572,000	600,000	815,000
Industry Development Programs				
Post Racing Incentive Program	20,000	20,000	20,000	20,000
Princess Breeders Incentive Fund	6,000	-	-	25,000
Insurance Programs and Benefits	68,892	68,220	65,000	65,000
Family Fun Day	19,969	18,000	18,000	18,000
Marketing	25,841	30,649	30,000	30,000
QH Writing Content	2,552	-	-	-
Equine Research	20,000	10,000	10,000	10,000
QROOI Administration	247,559	222,774	200,000	200,000
TOTAL Industry Development Programs	410,813	369,643	343,000	368,000
Other				
Racetrack Operations	-	-	689,500	657,500
Administration, Database & Audit	132,296	118,150	120,000	118,000
	132,296	118,150	809,500	775,500
TOTAL EXPENDITURES	\$4,185,939	\$3,861,825	\$4,956,766	\$5,109,900
Net Surplus / Deficit	-\$2,116,913	-\$280,032	-\$452,386	-\$608,500
Reserves				
Opening Balance April 1	4,099,316	1,982,403	1,702,371	1,249,985
Closing Balance March 31	1,982,403	1,702,371	1,249,985	641,485
Reserve Allocation				
QH Reserve at ORM	889,640	672,608	193,222	\$137,722
PMTR (as held by QROOI)	922,763	959,763	1,051,763	498,763
Purse Underpayment (as held by Ajax Downs)	170,000	70,000	5,000	5,000
TOTAL RESERVES	\$1,982,403	\$1,702,371	\$1,249,985	\$641,485